

- 4 Discuss the functions of NSE. 15
- 5 Define and explain credit rating and the need of credit 15
to various categories of persons like investors, companies,
regulatory authorities and financial intermediaries.
- 6 Discuss the recent capital market reforms in India. 15
- 7 What are derivatives ? Distinguish between 15
commodity and financial derivatives.
- 8 Write short notes on any two : 15
Different instruments of money market.
Methods of floating new issues.
Credit rating process.
Leveraged lease as a mode of finance.
Futures contract and forward contract.
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